

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicants : Stuart A. Fraser et al.

Application No.: 09/553,423 Confirmation No.: 3987

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For : SYSTEMS AND METHODS FOR TRADING

Group Art Unit : 3628

Examiner : Harish T. Dass

New York, New York

June 1, 2005

Hon. Commissioner for Patents

P.O. Box 1450

Alexandria, VA 22313-1450

REPLY TO OFFICE ACTION

Sir:

This reply is in response to the February 1, 2005 Office Action issued in connection with the above-identified patent application.

Amendments to the Claims are reflected in the listing of claims which begins on page 2 of this paper.

Remarks begin on page 14 of this paper.

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